



**G. NEW BUSINESS**

- 1. Approval of Commercial Reinvestment Loan, Larkin Dance Studio, 1400 East Highway 36**
  - a. Housing and Economic Development Commission Report**
  - b. Approval of Loan Terms**

Assistant City Manager/Community Development Director Coleman gave the staff report and answered questions of the council. City Manager Ahl gave additional information. Mark Jenkins representing the Housing and Economic Development Commission gave the HEDC report and answered questions of the council. Dean Trongard, Real Estate Broker representing Larkin Dance addressed the council to give additional information about Larkin and the proposed site. Molly Larkin Symanietz, Michelle Larkin Wagner and Scott Symanietz were present and addressed the council to give additional information about the Larkin Dance Studio Project.

Member Juenemann moved to approve the conceptual Commercial Reinvestment Loan and directed staff to prepare an agreement and collect various details from the applicant that the EDA has indicated and present it at the October 14, 2013 EDA meeting.

Seconded by Member Rossbach

Ayes - All

The motion passed.

**H. ADJOURNMENT**

EDA Chair Koppen adjourned the meeting at 9:33 p.m.