

**The Maplewood City Council Serves as the
Maplewood Area Economic Development Authority.
This Meeting Will Be Held During the City Council Meeting**

**AGENDA
MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY
7:00 P.M. Monday, December 8, 2014
City Hall, Council Chambers**

A. CALL TO ORDER

B. ROLL CALL

C. APPROVAL OF AGENDA

D. APPROVAL OF MINUTES

1. Approval of September 22, 2014 Economic Development Authority Meeting Minutes

E. PUBLIC HEARING

1. Public Hearing on 2015 Tax Levy
 - a. Approval of Resolution Certifying Taxes Payable in 2015

F. UNFINISHED BUSINESS

None

G. NEW BUSINESS

None

H. ADJOURNMENT

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G. NEW BUSINESS

1. Preliminary Approval of Proposed Tax Levy Payable in 2015 and Setting Budget Public Hearing Date

Finance Director Bauman gave the staff report.

Member Juenemann moved to approve resolution setting the maximum tax levy for payable 2015 at \$89,270 and setting the date for the Public Hearing on the 2015 Levy and Budget for Monday, December 8, 2014, in correlation with the Regular City Council Meeting.

Resolution 14-9-1124
RESOLUTION PROVIDING PRELIMINARY APPROVAL OF A PROPOSED TAX LEVY
PAYABLE IN 2015
and
SETTING BUDGET PUBLIC HEARING DATE

WHEREAS, State law requires that the Maplewood Area Economic Development Authority give preliminary approval of a proposed tax levy for 2014 payable in 2015 by September 30, 2014 and

WHEREAS, the Maplewood Area Economic Development Authority has reviewed preliminary information on the Proposed 2015 Budget and has determined the amount of the proposed tax levy payable in 2015 which is the maximum amount that will be levied.

NOW THEREFORE BE IT RESOLVED BY THE MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MAPLEWOOD, MINNESOTA THAT:

1. The proposed tax levy for 2014 payable in 2015 in the amount of \$89,270 is hereby given preliminary approval and shall be certified to the Ramsey County Auditor.
2. The date for consideration of the final levy and consideration of the 2015 Budget shall be set as Monday, December 8, 2014 at 7:00 pm in the Maplewood City Council Chambers.

Seconded by Member Abrams

Ayes – All

The motion passed.

H. ADJOURMENT

EDA Chair Koppen adjourned the meeting at 8:27 p.m.

MEMORANDUM

TO: Melinda Coleman, City Manager
FROM: Gayle Bauman, Finance Director
DATE: December 1, 2014
SUBJECT: Public Hearing on 2015 Tax Levy
a. Approval of Resolution Certifying Taxes Payable in 2015

Introduction

Staff is asking Commission approval for the levy certification of the final taxes payable in 2015. A public hearing on the proposed taxes for 2015 has been scheduled for December 8th at 7:00 p.m. State law requires that the final property tax levy be adopted at this hearing.

Background

The 2015-2019 CIP talks about a Commercial Property Redevelopment Program to prevent neighborhoods from deteriorating. A tax levy is needed in order to fund this program and to allow for other economic development opportunities.

This is the third year that a levy is being requested to help fund the Maplewood Area EDA Fund. The Proposed 2015 Budget for the Maplewood Area EDA requires a tax levy of \$89,270 which is 0.5% of the 2012 total levy. The budget for the EDA Fund can be found in the Operating Section of the City Budget.

Budget Impact

This will set the levy payable in 2015 for the Maplewood Area EDA Fund as required by the budget document.

Recommendation

Staff recommends approval of the attached Resolution Certifying Taxes Payable in 2015.

Attachment

1. Resolution Certifying Taxes Payable in 2015

**RESOLUTION
CERTIFYING TAXES PAYABLE IN 2015**

BE IT RESOLVED BY THE MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MAPLEWOOD, MINNESOTA that:

- 1. The following amounts of taxes be levied for 2014, payable in 2015, upon the net tax capacity in said City of Maplewood, for the following purposes:

EDA	\$89,270
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- 2. The 2015 Budget for the Maplewood Area Economic Development Authority is included in the City Budget document and will be adopted along with all the other funds of the City. A summary of the budget is as follows:

Revenues	\$90,210
Expenditures	137,370
Net change in fund balance	<hr style="width: 100%; border: 0.5px solid black; margin-bottom: 5px;"/> (47,160)