

AGENDA
MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY
Monday, December 09, 2013

**The Maplewood City Council Serves as the
Maplewood Area Economic Development Authority
This Meeting Will Be Held During the City Council Meeting**

- A. CALL TO ORDER**
- B. ROLL CALL**
- C. APPROVAL OF AGENDA**
- D. APPROVAL OF MINUTES**
- E. PUBLIC HEARING**
 - 1. 2014 Tax Levy
 - a. Resolution Certifying Taxes Payable in 2014
- F. NEW BUSINESS**
 - None
- G. ADJOURNMENT**

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MEMORANDUM

TO: Chuck Ahl, City Manager
FROM: Gayle Bauman, Finance Director
DATE: December 2, 2013
SUBJECT: Public Hearing on 2014 Tax Levy
a. Resolution Certifying Taxes Payable in 2014

Introduction

Staff is asking Commission approval for the levy certification of the final taxes payable in 2014. A public hearing on the proposed taxes for 2014 has been scheduled for December 9th at 7:00 p.m. State law requires that the final property tax levy be adopted at this hearing.

Background

The 2014-2018 CIP talks about a Commercial Property Redevelopment Program to prevent neighborhoods from deteriorating. A tax levy is needed in order to fund this program and to allow for other economic development opportunities.

This is the second year that a levy is being requested to help fund the Maplewood Area EDA Fund. The Proposed 2014 Budget for the Maplewood Area EDA requires a tax levy of \$89,270 which is 0.5% of the 2012 total levy. The budget for the EDA Fund can be found in the Operating Section of the City Budget. There are no anticipated sales tax exemption savings due to the nature of the purchases being made.

Budget Impact

This will set the levy payable in 2014 for the Maplewood Area EDA Fund as required by the budget document.

Recommendation

Staff recommends approval of the following resolution:
a. Resolution Certifying Taxes Payable in 2014

Attachment

1. Resolution Certifying Taxes Payable in 2014

**RESOLUTION
CERTIFYING TAXES PAYABLE IN 2014**

BE IT RESOLVED BY THE MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MAPLEWOOD, MINNESOTA that:

- 1. The following amounts of taxes be levied for 2013, payable in 2014, upon the net tax capacity in said City of Maplewood, for the following purposes:

EDA	\$89,270
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- 2. The 2014 Budget for the Maplewood Area Economic Development Authority is included in the City Budget document and will be adopted along with all the other funds of the City. A summary of the budget is as follows:

Revenues	\$94,420
Expenditures	115,180
Net change in fund balance	<hr style="width: 100%; border: 0.5px solid black; margin-bottom: 5px;"/> (20,760)