

**AGENDA**

**MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY**

Monday, September 10, 2012 – Immediately Following the Regular City Council Meeting  
City Hall, Council Chambers

**The Maplewood City Council Serves as the  
Maplewood Area Economic Development Authority**

**A. CALL TO ORDER**

**B. ROLL CALL**

**C. APPROVAL OF AGENDA**

**D. APPROVAL OF MINUTES**

**E. NEW BUSINESS**

1. Preliminary Approval of Proposed Tax Levy Payable in 2013 and Setting Budget  
Public Hearing Date

**F. ADJOURNMENT**

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## EDA AGENDA REPORT

**TO:** James Antonen, City Manager  
**FROM:** Chuck Ahl, Assistant City Manager  
Gayle Bauman, Finance Manager  
**SUBJECT:** **Preliminary Approval of Proposed Tax Levy Payable in 2013 and Setting Budget Public Hearing Date**  
**DATE:** August 31, 2012

### INTRODUCTION

State law requires that cities certify their proposed property tax levies to the county auditor by September 15<sup>th</sup>. The proposed tax levy that is given preliminary approval cannot be increased. Therefore, it is important that the proposed tax levy provides adequate revenues to finance the 2013 Budget. The Proposed 2013 Budget for the Maplewood Area EDA requires a tax levy of \$89,270 which is 0.5% of the 2012 total levy. This is the first year that a levy is being introduced to begin funding the Maplewood Area EDA Fund. The Authority needs to decide the maximum levy that it is willing to approve and then adopt the attached resolution.

### BACKGROUND

The 2013-2017 CIP talks about a Commercial Property Redevelopment Program to prevent neighborhoods from deteriorating. A tax levy is needed in order to fund this program and to allow for other economic development opportunities.

A draft copy of the 2013 Operating Budget can be found online under the Finance Department City Budget page. A budget statement for the Maplewood Area EDA Fund is attached.

### RECOMMENDATION

It is recommended that the Maplewood Area Economic Development Authority adopt the attached resolution setting the maximum tax levy for payable 2013 at \$89,270 and setting the date for the Public Hearing on the 2013 Levy and Budget for Monday, December 10, 2012 during the Regular City Council Meeting.

Attachments:

1. 2013 Budget for Maplewood Area EDA Fund
2. Resolution

CITY OF MAPLEWOOD  
**MAPLEWOOD AREA EDA FUND (280)**  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2010 ACTUAL	2011 ACTUAL	2012 ORIGINAL BUDGET	2012 RE-EST.	2013
<u>Property Taxes:</u>					
Current	-	-	-	-	85,250
Delinquent	-	-	-	-	-
Interest	-	-	-	-	-
<u>Miscellaneous Revenue:</u>					
Investment earnings	-	3,232	6,710	6,710	5,260
Miscellaneous	1,000	-	-	-	-
<b>Total revenues</b>	<b>1,000</b>	<b>3,232</b>	<b>6,710</b>	<b>6,710</b>	<b>90,510</b>
<u>Expenditures:</u>					
Personnel	-	-	-	-	-
Commodities	-	-	-	-	1,000
Contractual services	-	-	-	-	12,000
Land improvement	-	-	-	-	50,000
Outside engineering fees	-	-	-	-	-
Investment management fees	-	-	3,200	3,200	2,500
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>3,200</b>	<b>3,200</b>	<b>65,500</b>
<b>Excess (deficit) of revenue over expenditures</b>	<b>1,000</b>	<b>3,232</b>	<b>3,510</b>	<b>3,510</b>	<b>25,010</b>
<b>Fund balance - January 1</b>	<b>-</b>	<b>1,000</b>	<b>4,230</b>	<b>4,232</b>	<b>7,742</b>
<b>Fund balance - December 31</b>	<b>1,000</b>	<b>4,232</b>	<b>7,740</b>	<b>7,742</b>	<b>32,752</b>

**RESOLUTION PROVIDING PRELIMINARY APPROVAL OF A PROPOSED TAX  
LEVY PAYABLE IN 2013  
And  
SETTING BUDGET PUBLIC HEARING DATE**

WHEREAS, State law requires that the Maplewood Area Economic Development Authority give preliminary approval of a proposed tax levy for 2012 payable in 2013 by September 15, 2012 and

WHEREAS, the Maplewood Area Economic Development Authority has reviewed preliminary information on the Proposed 2013 Budget and has determined the amount of the proposed tax levy payable in 2013 which is the maximum amount that will be levied.

NOW THEREFORE BE IT RESOLVED BY THE MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MAPLEWOOD, MINNESOTA THAT:

1. The proposed tax levy for 2012 payable in 2013 in the amount of \$89,270 is hereby given preliminary approval and shall be certified to the Ramsey County Auditor.
2. The date for consideration of the final levy and consideration of the 2013 Budget shall be set as Monday, December 10, 2012 at 7:00 pm in the Maplewood City Council Chambers.