

**The Maplewood City Council Serves as the
Maplewood Area Economic Development Authority.
This Meeting Will Be Held During the City Council Meeting**

**AGENDA
MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY**

Monday, September 22, 2014
City Hall, Council Chambers

A. CALL TO ORDER

B. ROLL CALL

C. APPROVAL OF AGENDA

D. APPROVAL OF MINUTES

1. Approval of May 12, 2014 Economic Development Authority Meeting Minutes

E. PUBLIC HEARING

None

F. UNFINISHED BUSINESS

None

G. NEW BUSINESS

1. Preliminary Approval of Proposed Tax Levy Payable in 2015 and Setting Budget
Public Hearing Date

H. ADJOURNMENT

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Assistant City Manager Coleman gave the staff report and answered questions of the council. Member Cardinal gave additional information.

Member Juenemann moved to approve staff to execute a contract with Mike Brass to represent the City for a term of one year in the sale of excess city property.

Seconded by Member Juenemann

Ayes – All

The motion passed.

H. ADJOURMENT

EDA Chair Koppen adjourned the meeting at 6:40 p.m.

MEMORANDUM

TO: Melinda Coleman, Interim City Manager
FROM: Gayle Bauman, Finance Director
DATE: September 9, 2014
SUBJECT: Preliminary Approval of Proposed Tax Levy Payable in 2015 and Setting Budget Public Hearing Date

Introduction

State law requires that cities certify their proposed property tax levies to the county auditor by September 30th. The proposed tax levy that is given preliminary approval cannot be increased. Therefore, it is important that the proposed tax levy provides adequate revenues to finance the 2015 Budget. The Proposed 2015 Budget for the Maplewood Area EDA requires a tax levy of \$89,270 which is 0.5% of the 2013 total levy. This is the third year that a levy is being introduced to continue funding the Maplewood Area EDA Fund. The Authority needs to decide the maximum levy that it is willing to approve and then adopt the attached resolution.

Background

The 2015-2019 CIP talks about a Commercial Property Redevelopment Program to prevent neighborhoods from deteriorating. A tax levy is needed in order to fund this program and to allow for other economic development opportunities.

A draft copy of the 2015 Operating Budget was included in the workshop packet on Sept. 8, 2014, and can be found online under the Finance Department City Budget page. A budget statement for the Maplewood Area EDA Fund is attached.

Recommendation

It is recommended that the Maplewood Area Economic Development Authority adopt the attached resolution setting the maximum tax levy for payable 2015 at \$89,270 and setting the date for the Public Hearing on the 2015 Levy and Budget for Monday, December 8, 2014, in correlation with the Regular City Council Meeting.

Attachments

1. 2015 Budget for Maplewood Area EDA Fund
2. Resolution

CITY OF MAPLEWOOD
MAPLEWOOD AREA EDA FUND (280)
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

ACCT NO.	2012 ACTUAL	2013 ACTUAL	2014 ORIGINAL BUDGET	2014 RE-EST.	2015
<u>Property Taxes:</u>					
3011 Current	-	87,747	88,230	88,230	88,460
<u>Miscellaneous Revenue:</u>					
3801 Investment earnings	6,710	5,152	6,190	3,480	1,750
3809 Miscellaneous	182,388	19	-	-	-
Total revenues	<u>189,098</u>	<u>92,918</u>	<u>94,420</u>	<u>91,710</u>	<u>90,210</u>
<u>Expenditures:</u>					
Personnel	-	-	-	-	16,150
Commodities	-	-	1,000	1,000	1,000
Contractual services	14,789	496	12,010	12,010	12,150
Land	-	-	100,000	100,000	100,000
4752 Outside engineering fees	-	12,375	-	-	-
4930 Investment management fees	-	-	2,170	-	-
Total expenditures	<u>14,789</u>	<u>12,871</u>	<u>115,180</u>	<u>113,010</u>	<u>129,300</u>
Excess (deficit) of revenue over expenditures	174,309	80,047	(20,760)	(21,300)	(39,090)
Fund balance - January 1	4,232	178,542	271,192	258,588	237,288
Fund balance - December 31	<u>178,542</u>	<u>258,588</u>	<u>250,432</u>	<u>237,288</u>	<u>198,198</u>

**RESOLUTION PROVIDING PRELIMINARY APPROVAL OF A PROPOSED TAX
LEVY PAYABLE IN 2015
and
SETTING BUDGET PUBLIC HEARING DATE**

WHEREAS, State law requires that the Maplewood Area Economic Development Authority give preliminary approval of a proposed tax levy for 2014 payable in 2015 by September 30, 2014 and

WHEREAS, the Maplewood Area Economic Development Authority has reviewed preliminary information on the Proposed 2015 Budget and has determined the amount of the proposed tax levy payable in 2015 which is the maximum amount that will be levied.

NOW THEREFORE BE IT RESOLVED BY THE MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MAPLEWOOD, MINNESOTA THAT:

1. The proposed tax levy for 2014 payable in 2015 in the amount of \$89,270 is hereby given preliminary approval and shall be certified to the Ramsey County Auditor.
2. The date for consideration of the final levy and consideration of the 2015 Budget shall be set as Monday, December 8, 2014 at 7:00 pm in the Maplewood City Council Chambers.