

**The Maplewood City Council Serves as the Maplewood Area Economic Development Authority. The meeting will be held immediately after the City Council Meeting**

**AGENDA  
MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY  
Monday, September 09, 2013**

**A. CALL TO ORDER**

**B. ROLL CALL**

**C. APPROVAL OF AGENDA**

**D. APPROVAL OF MINUTES**

1. Approval of April 29, 2013 Economic Development Authority Meeting Minutes

**E. PUBLIC HEARING**

None

**F. UNFINISHED BUSINESS**

None

**G. NEW BUSINESS**

1. Preliminary Approval of Proposed Tax Levy Payable in 2014 and Setting Budget  
Public Hearing Date

**H. ADJOURNMENT**

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Member Rossbach moved to close the meeting for purpose of discussion on Tax Increment Financing District for 3M Research and Development Facility as permitted by Minn. Stat. § 13D.05.

Seconded by Member Juenemann

Ayes – All

The motion passed.

Chair Koppen reopened the Maplewood Area Economic Development Authority Meeting.

Assistant City Manager Ahl gave a brief overview of the discussion held.

**G. NEW BUSINESS**

None

**H. ADJOURMENT**

EDA Chair Koppen adjourned the meeting at 9:49 p.m.

DRAFT

## EDA MEMORANDUM

**TO:** Charles Ahl, City Manager  
**FROM:** Gayle Bauman, Finance Director  
**DATE:** August 27, 2013  
**SUBJECT:** **Preliminary Approval of Proposed Tax Levy Payable in 2014 and Setting Budget Public Hearing Date**

### **Introduction**

State law requires that cities certify their proposed property tax levies to the county auditor by September 15<sup>th</sup>. The proposed tax levy that is given preliminary approval cannot be increased. Therefore, it is important that the proposed tax levy provides adequate revenues to finance the 2014 Budget. The Proposed 2014 Budget for the Maplewood Area EDA requires a tax levy of \$89,270 which is 0.5% of the 2013 total levy. This is the second year that a levy is being introduced to continue funding the Maplewood Area EDA Fund. The Authority needs to decide the maximum levy that it is willing to approve and then adopt the attached resolution.

### **Background**

The 2014-2018 CIP talks about a Commercial Property Redevelopment Program to prevent neighborhoods from deteriorating. A tax levy is needed in order to fund this program and to allow for other economic development opportunities.

A draft copy of the 2014 Operating Budget can be found online under the Finance Department City Budget page. A budget statement for the Maplewood Area EDA Fund is attached. There are no anticipated sales tax exemption savings due to the nature of the purchases being made.

### **Recommendation**

It is recommended that the Maplewood Area Economic Development Authority adopt the attached resolution setting the maximum tax levy for payable 2014 at \$89,270 and setting the date for the Public Hearing on the 2014 Levy and Budget for Monday, December 9, 2013 after the Regular City Council Meeting.

Attachments:

1. 2014 Budget for Maplewood Area EDA Fund
2. Resolution

CITY OF MAPLEWOOD  
**MAPLEWOOD AREA EDA FUND (280)**  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

ACCT NO.	2011 ACTUAL	2012 ACTUAL	2013 ORIGINAL BUDGET	2013 RE-EST.	2014
<u>Property Taxes:</u>					
3011 Current	-	-	87,140	87,140	88,230
<u>Miscellaneous Revenue:</u>					
3801 Investment earnings	3,232	6,710	5,260	6,940	6,190
3809 Miscellaneous	-	182,388	-	-	-
Total revenues	3,232	189,098	92,400	94,080	94,420
<u>Expenditures:</u>					
Commodities	-	-	1,000	-	1,000
Contractual services	-	14,789	12,000	-	12,010
Land	-	-	50,000	-	100,000
4930 Investment management fees	-	-	2,500	1,430	2,170
Total expenditures	-	14,789	65,500	1,430	115,180
Excess (deficit) of revenue over expenditures	3,232	174,309	26,900	92,650	(20,760)
Fund balance - January 1	1,000	4,232	7,742	178,542	271,192
Fund balance - December 31	4,232	178,542	34,642	271,192	250,432

**RESOLUTION PROVIDING PRELIMINARY APPROVAL OF A PROPOSED TAX  
LEVY PAYABLE IN 2014  
And  
SETTING BUDGET PUBLIC HEARING DATE**

WHEREAS, State law requires that the Maplewood Area Economic Development Authority give preliminary approval of a proposed tax levy for 2013 payable in 2014 by September 15, 2013 and

WHEREAS, the Maplewood Area Economic Development Authority has reviewed preliminary information on the Proposed 2014 Budget and has determined the amount of the proposed tax levy payable in 2014 which is the maximum amount that will be levied.

NOW THEREFORE BE IT RESOLVED BY THE MAPLEWOOD AREA ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MAPLEWOOD, MINNESOTA THAT:

1. The proposed tax levy for 2013 payable in 2014 in the amount of \$89,270 is hereby given preliminary approval and shall be certified to the Ramsey County Auditor.
2. The date for consideration of the final levy and consideration of the 2014 Budget shall be set as Monday, December 9, 2013 at 7:00 pm in the Maplewood City Council Chambers.